

**Update of the
Declaration on the Corporate Governance Code
Pursuant to § 161 of the German Stock Corporation Act
(„Declaration of Compliance“)
dated November 23, 2023**

The Management Board and Supervisory Board of Heidelberger Druckmaschinen Aktiengesellschaft have submitted, on November 23, 2023, the Declaration of Compliance in accordance with section 161 of the *Aktiengesetz* (German Stock Corporation Act (AktG)) regarding the company's past and future compliance with the recommendations of the German Corporate Governance Code as amended on 28. April 2022 („DCGK“).

That Declaration of Compliance needs to be updated with regards to the following item:

Recommendation C.5 of the DCGK stipulates that members of the management board of a listed company shall not have, in aggregate, more than two supervisory board mandates in non-group listed companies or comparable functions. If the annual general meeting on July 25, 2024 elects the persons proposed by the Supervisory Board as candidates, this would mean that concerning Ms. Dohm recommendation C.5 of the DCGK would not be complied with. In addition to being a member of the Supervisory Board of the company, she would also be a member in the management board of the general partner of a listed partnership limited by shares (*Kommanditgesellschaft auf Aktien*), and member in two supervisory boards of listed companies or comparable functions outside the group. This is not expected to impede the duties as Supervisory Board member of the Company. This non-compliance is also expected to be remedied by the resignation by Ms. Dohm from one of the external positions in good time, and would thus be temporary in nature. Thereafter and apart from this, the Company still intends to comply with the recommendation C.5 of the DCGK.

In all other aspects, the Declaration of Compliance of November 23, 2023 remains unchanged.

Heidelberg, June 2024

Heidelberger Druckmaschinen Aktiengesellschaft

For the Supervisory Board:

Dr. Martin Sonnenschein
Chairman of the Supervisory
Board

For the Management Board:

Dr. Ludwin Monz
Chairman of the
Management Board

Tania von der Goltz
Member of the
Management Board