

**Correction of the  
declaration regarding the German Corporate Governance Code  
in accordance with Section 161 of the German Stock Corporation Act  
(AktG)**

**(“Declaration of Compliance”)**

**from November 26, 2009**

The Management Board and the Supervisory Board of Heidelberger Druckmaschinen Aktiengesellschaft submitted the declaration within the meaning of Section 161 AktG on November 26, 2009. With regard to the recommendations promulgated in the official section of the electronic Federal Gazette by the German Federal Ministry of Justice on August 5, 2009, the declaration is hereby corrected as follows:

Heidelberger Druckmaschinen Aktiengesellschaft complied with all recommendations of the “Government Commission on the German Corporate Governance Code” in the version dated June 18, 2009 promulgated by the German Federal Ministry of Justice on August 5, 2009 in the official section of the electronic Federal Gazette in the period from August 5, 2009 to November 26, 2009 with the following exception and will continue to comply with these recommendations in future as well with the following exception:

One member of the company’s Supervisory Board, who belongs to the Executive Board of a listed company, accepted four Supervisory Board mandates in non-group listed companies on August 5, 2009 and has performed these mandates since that time. The member had already held the mandates at the time the Code was amended. Therefore the recommended maximum number of three such mandates in accordance with Section 5.4.5 of the Code was not and will not be complied with. However, Heidelberger Druckmaschinen Aktiengesellschaft does not consider this a limitation of the proper fulfillment of the Supervisory Board member’s responsibilities, as the Supervisory Board member has sufficient time to perform his mandate at Heidelberger Druckmaschinen Aktiengesellschaft. The Supervisory Board intends to take this recommendation into consideration in future nominations of Supervisory Board members.

Heidelberg, July 21, 2010

Heidelberger Druckmaschinen  
Aktiengesellschaft

Für den Aufsichtsrat:

Für den Vorstand:

Dr. Mark Wössner  
Chairman of the  
Supervisory Board

Bernhard Schreier  
Chairman of the  
Management Board

Dirk Kaliebe  
Member of the  
Management Board