

**Declaration on the Corporate Governance Code
pursuant to § 161 of the German Stock Corporation Act
("Declaration of Conformity")**

The Management Board and Supervisory Board of Heidelberger Druckmaschinen Aktiengesellschaft hereby submit the following Declaration of Compliance in accordance with section 161 of the *Aktiengesetz* (German Stock Corporation Act (AktG)):

I. Declaration of Compliance on the German Corporate Governance Code as amended on December 16, 2019

Since issuing its last Declaration of Compliance on November 25, 2021, Heidelberger Druckmaschinen Aktiengesellschaft complied and will comply with all recommendations of the "Government Commission on the German Corporate Governance Code" as amended on December 16, 2019 ("Code 2020") published by the Federal Ministry of Justice in the official section of the Federal Gazette on March 20, 2020, with the following exception:

Heidelberger Druckmaschinen Aktiengesellschaft has deviated from recommendation C.14 of the Code 2020, according to which a curriculum vitae for all members of the Supervisory Board shall be published annually updated on the Company's website, and will continue to deviate from this recommendation in the future to the extent that the Company publishes on its website exclusively the curriculum vitae of the shareholder representatives on the Supervisory Board in order to take into account the data protection interests of its employees.

II. Declaration of Compliance on the German Corporate Governance Code as amended on April 28, 2022

Since publication of the German Corporate Governance Code as amended on April 28, 2022 and published in the official section of the Federal Gazette on June 27, 2022 ("Code 2022"), the Company complied with the recommendations of the Code 2022 with the following exceptions and will comply with the recommendations of the Code 2022 with the exception of recommendation C.14:

Heidelberger Druckmaschinen Aktiengesellschaft has deviated from recommendation C.1 sentence 3 of the Code 2022, according to which the competence profile of the Supervisory Board should also include expertise on sustainability issues of importance to the Company, after the Code 2022 came into force until the new competence profile was adopted on November 24, 2022. The Supervisory Board has taken the update of the Code 2022 as an opportunity to review the objectives for the composition as well as the competence profile of the Supervisory Board as a whole, has complied with recommendation C.1 sentence 3 of the Code 2022 since November 24, 2022, and will comply with recommendation C.1 sentence 3 of the Code 2022 in the future.

Heidelberger Druckmaschinen Aktiengesellschaft has deviated from recommendation C.14 of the Code 2020, according to which a curriculum vitae for all members of the Supervisory Board should be published annually updated on the Company's website, and will continue to deviate from this recommendation in the future to the extent that the Company publishes on its website only the curriculum vitae of the shareholder representatives on the Supervisory Board in order to take into account the data protection interests of its employees.

Heidelberg, November 24, 2022

Heidelberger Druckmaschinen Aktiengesellschaft

For the Supervisory Board:

Dr. Martin Sonnenschein
Chairman of the Supervisory
Board

For the Management Board:

Dr. Ludwin Monz
Chairman of the Management
Board

Marcus A. Wassenberg
Member of the
Management Board